

GR-2025-24 | 2025 LENS | MALAYSIA • SINGAPORE • INTERNATIONAL

Securities and IPO readiness: evidence before the story

Listing preparation begins with controls, reliable reporting and an explainable business model.



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THE EVIDENCE

BIS 2025 discusses tokenised government securities within a proposed financial architecture. Technology does not remove securities-law obligations.

THE BUSINESS IMPLICATION

The 2025 lens treats IPO readiness as an enterprise improvement programme. Reconcile revenue recognition, related-party dealings and segment economics. Compare listing with private equity or a strategic sale; the best route depends on size, control preferences and time to readiness.

WATCH THE DOWNSIDE

Exchange eligibility, prospectus requirements and permitted adviser activities are jurisdiction-specific.

DECISION FRAMEWORK

Business	Repeatable revenue and market evidence
Governance	Controls and related-party discipline
Execution	Licensed sponsor, counsel and auditor

COMMISSIONED SCOPE

Readiness gap assessment, business plan, data room and introductions to appropriately licensed advisers.

Request a tailored full report and quotation: gisreserve.com/contact

SOURCES & METHOD

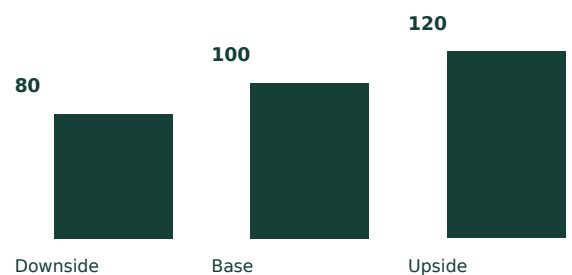
1. BIS, Annual Economic Report 2025, chapter III

Source links are clickable. Image credit and full source URLs appear in the online brief.

Newly published 20 Sep 2026; year denotes subject lens. Scenarios are illustrative, not investment forecasts. Full reports are commissioned under a separate scope and fee. No assurance of funding.

Illustrative earnings sensitivity

Unit: index



GIS Reserve illustrative sensitivity; not observed market data or a forecast. $\pm 20\%$ against a hypothetical baseline.

